



## COMPENSATION OPTIMIZATION FOR A LARGE MANUFACTURER OF HOME APPLIANCES

### About Client

- A large US multinational company manufacturer and marketer of home appliances
- TeamLease being the only staffing partner for 5000+ associates



### ISSUES


 Lowest compensation in the industry

 Highest attrition- 56%

### OUTCOME

 Saved 6 Cr on an annualized basis

 Reduced attrition from 56% to 44%

 Resulting in further saving of 1 Cr

### SOLUTION



- Restructuring of Salary by retaining the CTC and increasing net pay along with introduction of Diwali Retention Bonus