

May 18, 2022

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

Sub: Press Release of TeamLease Services Limited (TeamLease/the Company) pertaining to the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2022.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

Press Release- Q4FY22

Organic growth of 57k net headcount addition in FY22

Bengaluru, India, May 18, 2022- TeamLease Services Limited (**NSE: TEAMLEASE, BSE: 539658**), one of India's largest staffing companies, today announced its results for the fourth quarter (**Q4FY22**) and for the financial year ended March 31, 2022.

Summary of Consolidated financial results:

(all numbers in Rupees' Crores except headcount & margins)

Particulars	Q4FY22	Q3FY22	QoQ Growth %	Q4FY21	YoY Growth %	FY22	FY21	YoY Growth %
Headcount	2,85,230	2,73,500	4%	2,28,150	25%	2,85,230	2,28,150	25%
Total Revenue	1,822	1,767	3%	1,350	35%	6,500	4,916	32%
Operating Revenue	1,817	1,762	3%	1,341	36%	6,480	4,881	33%
EBITDA (Before exceptional)	41.0	37.7	9%	26.0	58%	142.4	97.4	46%
EBITDA margin	2.25%	2.13%		1.92%		2.19%	1.98%	
PBT (Before exceptional)	34.3	31.9	7%	25.4	35%	117.3	91.5	28%
PBT margin	1.88%	1.81%		1.88%		1.81%	1.86%	
Net Profit (After exceptional)	31.6	30.2		19.6	61%	39.5	78.5	
PAT margin	1.74%	1.71%		1.46%		0.61%	1.60%	
EPS - Rs.	18.5	17.7		11.5		23.1	45.9	

Highlights of Q4FY22:

- General Staffing:** headcount up by 22% on YoY basis and 3% on QoQ basis with highest ever yearly net addition of 34,000+ associates. Revenue up 34% YoY and 3% on QoQ basis.
- IT Staffing:** headcount up by 33% on YoY basis and 4% on QoQ basis. Revenue up 50% YoY with a net addition of 2000+ associates in FY22.
- Degree Apprenticeship (NETAP):** headcount up by 33% on YoY basis and 8% on QoQ basis.
- QoQ PBT has improved both in terms of absolute value and margin.
- We continue to maintain staffing funding exposure at 14% and overall DSO at 21days.
- The Company sold all its investments in PF Trust during March 2022 (except for investment in IL&FS) and deposited the realized funds with EPFO matching to the liability without any additional provision. Effective April 1, 2022, the Company does not administer the PF operations and not carry any liability on account of the Trust.
- Rituparna Chakraborty appointed as an Executive Director for a term of 5 years.

Press Release- Q4FY22

Management Comment

Mr. Ashok Reddy, Managing Director, TeamLease Services Limited commenting on the quarterly results said, *“Our diversified client portfolio has enabled us score growth across all industries and businesses, contributing to a net headcount addition of 57k associates during the year. Sustained revenue growth, EBITDA margin expansion and fortress balance sheet continue to be the key focus areas. We have successfully exited the PF Trust management without any incremental liability or impact on business operations.”*

About TeamLease Services Limited

TeamLease Services is a leading HR services company offering a range of solutions to 3500+ employers for their hiring, productivity, and scale challenges. A Fortune India 500 company listed on the NSE & BSE, TeamLease has hired 19 lakhs+ people over the last 21 years. One of India’s fastest growing employers, TeamLease also operates India’s first Vocational University and India’s fastest growing PPP National Employability through Apprenticeship Program (NETAP). The Company offers solutions to large, medium, and small clients across the 3Es of employment (over 2 lakhs employees), employability (over 5 lakhs students) and Ease-of-doing Business (over 1000 employers).

Investor contact

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