

June 01, 2022

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051  Scrip Code: TEAMLEASE
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Dear Sir/Madam,

**Sub:** Disclosure of Related Party Transactions for half year ended March 31, 2022

**Ref:** Regulation 23(9) of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

With reference to the above mentioned subject and pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2022.

The said disclosure is also being made available on the website of the Company.

Please take the same to your records and oblige.

Thanking You

Yours faithfully,  
For **TeamLease Services Limited**



**Alaka Chanda**  
**Company Secretary and Compliance Officer**

Encl: As above.



**Disclosure of Related Party Transactions for Half Year Ended March 31, 2022**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Sl.No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	TeamLease Service Limited	AABCT5458K	TeamLease HRTech Private Limited	AACCC7527R	Subsidiary companies	Interest On loan	40,97,044	40,97,044	11,15,00,199	11,93,00,000	NA	NA	NA	Loan	7.30%	On Demand	Unsecured	for working capital
2	TeamLease Service Limited	AABCT5458K	TeamLease Education Foundation	AADCT8958N	Subsidiary companies	Interest On loan	22,70,000	22,70,000	6,50,00,000	5,50,00,000	NA	NA	NA	Loan	7.30%	On Demand	Unsecured	for working capital
3	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Interest On loan	1,18,000	1,18,000	-	-	NA	NA	NA	Loan	7.30%	On Demand	Unsecured	for working capital
4	TeamLease Service Limited	AABCT5458K	IJT Education Private Limited	AABCI6092E	Subsidiary companies	Interest On loan	42,946	42,946	49,00,000	-	NA	NA	NA	Loan	7.30%	On Demand	Unsecured	for working capital
5	TeamLease Digital Private Limited	AAFCT8257N	Keystone Business Solutions Private Limited	AADCK8003B	Holding Company	Interest On loan	22,06,938	22,06,938			NA	NA	NA	Loan	7.25%	On Demand	Unsecured	for working capital
6	I.M.S.I Staffing Private Limited	AAECI9445A	TeamLease Digital Private Limited	AAFCT8257N	Fellow Subsidiary	Interest On loan	90,600	90,600			NA	NA	NA	Loan	7.30%	Demand	Unsecured	for working capital
7	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Convertible debentures	6,65,17,260	6,65,17,260	1,84,00,00,000	1,84,00,00,000	NA	NA	NA	Convertible debentures	7.30%	On Demand	Unsecured	for working capital

8	TeamLease Service Limited	AABCT5458K	TeamLease Education Foundation	AADCT8958N	Subsidiary companies	Investment in Equity Shares	-		1,00,000	1,00,000	NA	NA	NA					
9	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Investment in Equity Shares	-		23,63,50,000	23,63,50,000	NA	NA	NA					
10	TeamLease Service Limited	AABCT5458K	TeamLease HRTech Private Limited	AACCC7527R	Subsidiary companies	Investment in Equity Shares	-		19,34,64,698	19,34,64,698	NA	NA	NA					
11	TeamLease Service Limited	AABCT5458K	I.M.S.I Staffing Private Limited	AAECI9445A	Subsidiary companies	Investment in Equity Shares	-		64,55,55,000	64,55,55,000	NA	NA	NA					
12	TeamLease Service Limited	AABCT5458K	TeamLease Edtech Limited	AAPCS2871R	Subsidiary companies	Investment in Equity Shares	-		25,42,93,633	25,42,93,633	NA	NA	NA					
13	TeamLease Service Limited	AABCT5458K	TeamLease Regtech Private Limited	AARCA4721E	Subsidiary companies	Investment in Equity Shares	-		18,26,17,559	19,99,82,490	NA	NA	NA					
14	TeamLease Service Limited	AABCT5458K	TeamLease Education Foundation	AADCT8958N	Subsidiary companies	Sale of Service	5,79,44,804	5,79,44,804	2,57,65,022	5,40,57,244	NA	NA	NA					
15	TeamLease Service Limited	AABCT5458K	TeamLease Education Foundation	AADCT8958N	Subsidiary companies	Other Cross charges Income	4,34,627	4,34,627	-	-	NA	NA	NA					
16	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Other Cross charges Income	6,40,201	6,40,201	-	-	NA	NA	NA					
17	TeamLease Service Limited	AABCT5458K	TeamLease HRTech Private Limited	AACCC7527R	Subsidiary companies	Other Cross charges Income	51,16,797	51,16,797	70,91,333	56,00,620	NA	NA	NA					
18	TeamLease Service Limited	AABCT5458K	I.M.S.I Staffing Private Limited	AAECI9445A	Subsidiary companies	Other Cross charges Income	10,60,598	10,60,598	1,18,641	6,05,365	NA	NA	NA					
19	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Sale of Service	3,36,576	3,36,576	-	-	NA	NA	NA					
20	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Other Cross charges Income	89,51,150	89,51,150	12,11,308	61,73,118	NA	NA	NA					
21	TeamLease Service Limited	AABCT5458K	TeamLease Edtech Limited	AAPCS2871R	Subsidiary companies	Sale of Service	5,11,764	5,11,764	-	-	NA	NA	NA					
22	TeamLease Service Limited	AABCT5458K	TeamLease Edtech Limited	AAPCS2871R	Subsidiary companies	Other Cross charges Income	38,07,405	38,07,405	74,725	62,49,841	NA	NA	NA					
23	TeamLease Service Limited	AABCT5458K	TeamLease Skills University	AAAJT2549P	Significant influence	Sale of Service	7,08,45,455	7,08,45,455	27,68,07,642	25,55,00,439	NA	NA	NA					
24	TeamLease	AABCT5458K	TeamLease	AAAJT2549P	Significant	Other Cross	71,90,761	71,90,761	-	-	NA	NA	NA					

	Service Limited		Skills University		influence	charges Income												
25	TeamLease Service Limited	AABCT5458K	Teamlease Regtech Private Limited	AARCA4721E	Subsidiary companies	Sale of Service	1,01,200	1,01,200	-	-	NA	NA	NA					
26	TeamLease Service Limited	AABCT5458K	Teamlease Regtech Private Limited	AARCA4721E	Subsidiary companies	Other Cross charges Income	25,08,717	25,08,717	33,42,783	14,13,516	NA	NA	NA					
27	TeamLease Service Limited	AABCT5458K	Innoviti Payment Solutions Pvt Ltd	AABCI0504M	Other related party	Sale of Service	8,01,498	8,01,498	-	93,353	NA	NA	NA					
28	TeamLease Service Limited	AABCT5458K	Stryker India Pvt. Ltd	AAECS2513F	Other related party	Sale of Service	1,22,49,520	1,22,49,520	-	17,30,638	NA	NA	NA					
29	TeamLease Service Limited	AABCT5458K	TeamLease Education Foundation	AADCT8958N	Subsidiary companies	Availing of services	43,72,201	43,72,201	96,734	39,03,163	NA	NA	NA					
30	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Availing of services	4,30,47,510	4,30,47,510	2,88,77,125	2,50,99,459	NA	NA	NA					
31	TeamLease Service Limited	AABCT5458K	TeamLease HRTech Private Limited	AACCC7527R	Subsidiary companies	Availing of services	52,17,513	52,17,513	4,65,298	35,000	NA	NA	NA					
32	TeamLease Service Limited	AABCT5458K	Teamlease Edtech Limited	AAPCS2871R	Subsidiary companies	Availing of services	56,30,010	56,30,010	96,734	39,03,163	NA	NA	NA					
33	TeamLease Service Limited	AABCT5458K	Teamlease Skills University	AAAJT2549P	Significant influence	Availing of services	85,61,031	85,61,031	68,22,793	14,00,000	NA	NA	NA					
34	TeamLease Service Limited	AABCT5458K	Teamlease Regtech Private Limited	AARCA4721E	Subsidiary companies	Availing of services	51,24,653	51,24,653	1,47,500	12,25,000	NA	NA	NA					
35	TeamLease Service Limited	AABCT5458K	IJIT Education Private Limited	AABCI6092E	Subsidiary companies	Availing of services	4,50,000	4,50,000	4,97,250	-	NA	NA	NA					
36	TeamLease Service Limited	AABCT5458K	TeamLease Digital Private Limited	AAFCT8257N	Subsidiary companies	Intangible assets under development	28,24,327	28,24,327	-	-	NA	NA	NA					
37	TeamLease Service Limited	AABCT5458K	Teamlease Regtech Private Limited	AARCA4721E	Subsidiary companies	Intangible assets under development	6,00,000	6,00,000	-	-	NA	NA	NA					
38	TeamLease Service Limited	AABCT5458K	IJIT Education Private Limited	AABCI6092E	Subsidiary companies	Loan Written Off	33,70,000	33,70,000	-	-	NA	NA	NA					
39	TeamLease Regtech Private Limited	AARCA4721E	Teamlease Edtech Limited	AAPCS2871R	Fellow Subsidiary	Sale of Service	2,88,750	2,88,750	-	44,550	NA	NA	NA					

40	TeamLease Regtech Private Limited	AARCA4721E	TeamLease Digital Private Limited	AAFCT8257N	Fellow Subsidiary	Availing of services	75,000	75,000	31,165	-	NA	NA	NA					
41	TeamLease HRTech Private Limited	AACCC7527R	TeamLease Digital Private Limited	AAFCT8257N	Fellow Subsidiary	Sale of Service	1,14,34,555	1,14,34,555	22,20,087	14,97,619	NA	NA	NA					
42	TeamLease HRTech Private Limited	AACCC7527R	Teamlease Edtech Limited	AAPCS2871R	Fellow Subsidiary	Sale of Service	1,79,294	1,79,294	2,25,420	48,600	NA	NA	NA					
43	TeamLease HRTech Private Limited	AACCC7527R	Teamlease Skills University	AAAJT2549P	Significant influence	Sale of Service	49,58,409	49,58,409	-	1,27,905	NA	NA	NA					
44	Keystone Business Solutions Private Limited	AADCK8003B	TeamLease Digital Private Limited	AAFCT8257N	Holding Company	Availing of services	95,71,385	95,71,385	58,85,481	69,40,745	NA	NA	NA					
45	I.M.S.I Staffing Private Limited	AAECI9445A	TeamLease Digital Private Limited	AAFCT8257N	Fellow Subsidiary	Availing of services	1,60,60,769	1,60,60,769	54,40,790	1,41,19,662	NA	NA	NA					
46	I.M.S.I Staffing Private Limited	AAECI9445A	TeamLease Edtech Limited	AAPCS2871R	Fellow Subsidiary	Cross Charges - Income	1,66,280	1,66,280	63,030	82,000	NA	NA	NA					
47	I.M.S.I Staffing Private Limited	AAECI9445A	TeamLease Digital Private Limited	AAFCT8257N	Fellow Subsidiary	Cross Charges - Income	8,30,550	8,30,550	1,07,220	6,18,000	NA	NA	NA					
48	TeamLease Digital Private Limited	AAFCT8257N	Teamlease EDTech Limited	AAPCS2871R	Fellow Subsidiary	Availing of services	19,87,600	19,87,600	3,93,018	-	NA	NA	NA					
49	TeamLease Digital Private Limited	AAFCT8257N	Teamlease Skills University	AAAJT2549P	Significant influence	Availing of services	37,000	37,000	-	1,56,500	NA	NA	NA					
50	TeamLease Digital Private Limited	AAFCT8257N	Teamlease EDTech Limited	AAPCS2871R	Fellow Subsidiary	Cross Charges - Income	45,32,691	45,32,691	-	31,70,228	NA	NA	NA					
51	TeamLease Education Foundation	AADCT8958N	Teamlease Skills University	AAAJT2549P	Significant influence	Cross Charges - Income	3,15,86,812	3,15,86,812	-	2,83,58,078	NA	NA	NA					
52	TeamLease Education Foundation	AADCT8958N	Teamlease Skills University	AAAJT2549P	Significant influence	Availing of services	37,16,720	37,16,720	-	10,00,000	NA	NA	NA					